



FOR IMMEDIATE RELEASE

**MEGA FORTRIS BERHAD HAS ENTERED INTO AN UNDERWRITING AGREEMENT
WITH RHB INVESTMENT BANK BERHAD & AMINVESTMENT BANK BERHAD**

KUALA LUMPUR, 7 October 2024 – Mega Fortris Berhad (“Mega Fortris” or “the Company”), a Malaysia’s security seal specialist with 28 years of experience, serving diverse industries across 120 countries, has made a significant advancement toward its Initial Public Offering (“IPO”) by entering into an underwriting agreement with RHB Investment Bank Berhad and AmInvestment Bank Berhad (“Joint Underwriters”).

The Company will undertake an IPO of up to 295,744,000 shares (“IPO shares”) in conjunction with its listing on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”). With this, the IPO shall entail the Public Issue¹ of 147,873,000 new shares (“issue shares”), representing approximately 17.50% of the Company’s enlarged issued share capital.

A total of 42,250,000 issue shares, representing 5.00% of the enlarged issued share capital are reserved for the Malaysian public via balloting, of which 21,125,000 issue shares will be set aside for Bumiputera investors. Whereas 25,350,000 issue shares, representing 3.00% of the enlarged issued share capital will be made available for application by Eligible Persons². The Joint Underwriters will underwrite the retail offering of 67,600,000 issue shares, representing 22.86% of the total IPO shares.

Additionally, 38,024,000 issue shares will be made available for application by way of private placement to identified Bumiputera investors approved by the Ministry of Investment, Trade and Industry (“MITI”); while the remaining 42,249,000 issue shares will be allocated to institutional and selected investors through private placement.

The IPO also involves offer for sale of up to 147,871,000 existing shares (“offer shares”), with up to 80,273,000 offer shares to be allocated to institutional and selected investors, and 67,598,000 offer shares allocated to identified Bumiputera investors by the MITI. According to Mega Fortris, proceeds from the IPO will partly finance the establishment of a new factory in the UK and a new business venture in Macao, while the remainder will be utilised for listing expenses.

¹ The public issue of 147,873,000 Issue Shares at the IPO Price, representing 17.50% of the enlarged total number of 844,972,480 Shares comprising the following: (i) the Retail Offering of 67,600,000 Issue Shares; and (ii) the Institutional Offering of 80,273,000 Issue Shares, subject to clawback and reallocation provisions as set out in the Prospectus.

² Collectively, our Directors and employees of our Group, and persons who have contributed to the success of our Group who are eligible to participate in the Retail Offering.

Mega Fortris is principally involved in investment holding, design and manufacturing of security seals, and trading of related products and services. Their extensive product range includes plastic seals, container seals, cable seals, and security bags, complemented by load securement products and various security-related items such as tapes, labels, and tracking software for playing card security boxes. The Company primarily employs a direct distribution channel, targeting end-users in sectors such as transportation and logistics, food and beverage, agriculture, retail, petrochemicals, manufacturing, leisure, hospitality, gaming, and government, with transportation and logistics being the largest revenue contributor.

“We are truly humbled to announce this important milestone with the underwriting agreement from RHB Investment Bank Berhad and AmInvestment Bank Berhad. This development reflects our commitment to growing our security seal business and marks a key step in our plans to expand into new markets, including our upcoming factory in the UK and a new venture in Macao. We believe this will strengthen our global presence and enable us to continuously provide innovative security solutions to meet our customers’ needs,” said **Datuk Ng Meng Poh (Adrian), the Group Managing Director and Group Chief Executive Officer.**

Kevin Davies, Managing Director and Chief Executive Officer of RHB Investment Bank, said, “We are honoured to be the trusted partner in Mega Fortris Berhad’s journey towards its IPO. This collaboration underscores our expertise in delivering tailored banking services and solutions that align with our clients’ strategic ambitions. Mega Fortris has built a strong reputation in the security solutions industry, and we are confident that this milestone will propel them to new heights globally. As they embark on this exciting growth phase, we are proud to provide the financial backing that supports their international expansion plans, while reaffirming RHB’s commitment to innovative investment banking solutions that drive success for our clients.”

Mega Fortris is expected to be listed in the fourth quarter of 2024. RHB Investment Bank Berhad is the IPO’s Sole Principal Adviser, Joint Underwriter and Joint Placement Agent; whilst AmInvestment Bank Berhad serves as the Joint Underwriter and Joint Placement Agent for the IPO.

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ABOUT MEGA FORTRIS BERHAD (“MEGA FORTRIS”)

Mega Fortris is principally involved in investment holding, design and manufacturing of security seals, and trading of related products and services. Mega Fortris manufactures a range of security seals comprising plastic seals (including security boxes), container seals, cable seals and security bags. Further, the Group trades load securement products (such as dunnage bags, polyester cord strapping and lashing systems) and other related products (such as

security tapes and labels, security boxes and bags, TITO tickets and UV casino scanner) and services (distribution and maintenance of a playing card security box tracking software system).

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